

August 31, 2017

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Listing Department
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 540173

Symbol: PNBHOUSING

Dear Sirs,

Sub: Grant of Stock Options under Employee Stock Option Scheme 2016

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable circulars, we wish to inform you that the Nomination and Remuneration Committee of the Company at its meeting held on August 30, 2017 has approved the grant of 4,05,700 stock options representing 4,05,700 equity shares of Rs.10 each to its eligible employees under Employee Stock Option Scheme 2016.

The following are the brief terms of the options granted:

S. No	Particulars	Details
1.	Brief details of options granted	4,05,700 Stock options granted to eligible employees of the Company. Each option upon exercise would be entitled for allotment of one equity share of Rs.10 each of the Company.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014	Yes
3.	Total number of shares covered by these options	4,05,700 Equity shares of face value Rs.10 each of the Company
4.	Pricing formula	The said stock options have been granted at the market price as defined in SEBI (Share Based Employee Benefits) Regulations, 2014.
5.	Exercise price	Rs.1600.60

पंजीकृत कार्यालय: 9वीं मंजिल, अंतरिक्ष भवन, 22, कस्तूरबा गाँधी मार्ग, न्यू दिल्ली – 110001

Regd. Office: 9th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi - 110 001

Phone: 011-23736857, Email: loans@pnbhousing.com, Website: www.pnbhousing.com

CIN: L65922DL1988PLCO33856





S. No	Particulars	Details
6.	Vesting Schedule	Subject to fulfilment of all the pre-requisite conditions, stock options will vest as under: <ul style="list-style-type: none"> • 25% of the stock options at the end of first year from the Grant date • 25% of the stock options at the end of second year from the Grant date • 25% of the stock options at the end of third year from the Grant date • 25% of the stock options at the end of fourth year from the Grant date
7.	Time within which option may be exercised	03 years from the respective date of vesting

This is for your information and records.

Thanking You,

For PNB Housing Finance Limited

Sanjay Jain
 Company Secretary & Head Compliance
 Membership No. : F2642